

RIVER EDGE

PROPERTY CLASS	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	26	\$2,551,400	0.2%	26	\$5,501,600	0.2%	2.156	0.000
2. RESIDENTIAL	3,231	\$1,283,240,699	85.8%	3,224	\$2,177,265,300	84.9%	1.697	-0.008
3A. FARM (Reg)	0	\$0	0.0%	0	\$0	0.0%	0.000	0.000
3B. FARM (Qual)	0	\$0	0.0%	1	\$0	0.0%	0.000	0.000
4A. COMMERCIAL	123	\$109,783,400	7.3%	130	\$195,926,400	7.6%	1.785	0.003
4B. INDUSTRIAL	2	\$9,882,700	0.7%	2	\$17,613,900	0.7%	1.782	0.000
4C. APARTMENT	16	\$90,997,900	6.1%	16	\$167,571,100	6.5%	1.841	0.005
TOTAL COMMERCIAL	141	210,664,000	14.1%	148	381,111,400	14.9%	1.809	0.008
6A. LCL TEL EXCH	1	\$0	0.0%	1	\$0	0.0%	0.000	0.000
GRAND TOTAL	3,399	1,496,456,099	100.0%	3,400	2,563,878,300	100.0%	1.713	0.000

CURRENT DATA

Current Tax Rate \$3.965

ESTIMATED 2025 TAX RATE

Current Tax Rate 2024 \$3.965
 Adjustment to Ratable Base 1.713

Current Tax Rate	<u>\$3.965</u>	=	\$2.314	Estimated Tax Rate WITHOUT a Budget Increase
Adjustment to Ratable Base	1.713			

* The actual Tax Rate in 2025 will be based on the actual 2025 Total Tax Levy and final 2025 assessments

* Figures are subject to change as 2025 assessments are preliminary and still under review with informal meetings